Message Text

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PAGE 01 PORT O 01342 242100Z

63

ACTION XMB-07

INFO OCT-01 ARA-16 EUR-25 ISO-00 CAB-09 CIAE-00 COME-00

DODE-00 EB-11 INR-10 NSAE-00 RSC-01 FAA-00 AID-20

FRB-02 TRSE-00 OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01

OMB-01 PA-04 PRS-01 USIA-15 L-03 H-03 DRC-01 (ISO) W 068652

P R 242032Z OCT 73 FM AMEMBASSY PORT OF SPAIN TO SECSTATE WASHDC PRIORITY 5717 INFO AMEMBASSY BRIDGETOWN AMEMBASSY GEORGETOWN AMEMBASSY LONDON

LIMITED OFFICIAL USE PORT OF SPAIN 1342

DEPT ALSO PASS EXIMBANK

E.O. 11652: N/A

TAGS: ETRN EGEN TD

SUBJ: CIVAIR: PARLIAMENT APPROVES BWIA LOAN GUARANTEE FOR 707

REF: STATE 201584; POS 1241; STATE 171825 (NOTAL)

1. BY A CLOSE 11 TO 8 VOTE ON OCTOBER 23, T&T SENATE APPROVED RAISING THE CEILING FOR GOTT GUARANTEES OF LOANS TO THE LARGELY STATE-OWNED AIRLINE, BWIA, FROM TT\$75 MILLION TO TT\$100 MILLION. NARROW SENATE VOTE MARGIN WAS MARKED BY ACRIMONIOUS DEBATE ON MERITS OF GOTT'S SINKING MORE MONEY INTO DEFICIT-RIDDEN AIRLINE. THIS ACTION, FOLLOWING PREVIOUS DAY'S ROUTINE APPROVAL BY HOUSE, CLEARS THE WAY FOR US\$8.4 MILLION FINANCING FOR PURCHASE OF A USED 707-320 JET FROM NORTHWEST AIRLINES. FORTY-FIVE PERCENT OF FINANCING TO BE PROVIDED BY EXIMBANK (REFTELS). (GOTT'S PUBLIC REVELATION OF EXIMBANK FINANCING WAS APPARENTLY THOUGHT NECESSARY TO ENSURE PARLIAMENTARY APPROVAL AND WAS, WE HOPE, CLEARED DIRECTLY WITH EXIMBANK.)

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PAGE 02 PORT O 01342 242100Z

- 2. GOTT TOOK OCCASION OF REQUEST FOR SENATE ACTION TO MAKE OTHER ANNOUNCEMENTS OF GOVERNMENT ATTEMPTS TO RENDER BWIA MORE PROFITABLE (I.E., TO REDUCE ITS HEAVY CURRENT OPERATING LOSSES). MEASURES INCLUDE NEW DIRECT FLIGHTS TO LONDON (INSTEAD OF PRESENT ABC CHARTER OPERATION TO LONDON) STARTING NEXT APRIL AT RATE OF 2 PER WEEK. OTHER STEPS ANNOUNCED INCLUDE RESERVATION OF GOTT DIPLOMATIC MAIL TO BWIA WHEN POSSIBLE; MAXIMUM USE POSSIBLE OF BWIA BY TRAVELING OFFICIALS FROM GOTT MINISTRIES, DEPARTMENT AND STATUTORY BOARDS; POSSIBLE OPERATION BY BWIA OF CARGO AND APSSENGER HANDLING SERVICES AT PIARCO AIRPORT; AND RESERVATION OF TRANSPORTATION OF OUTBOUND AIRMAIL TO BWIA TO THE MAXIMUM EXTENT POSSIBLE.
- 3. COMMENT: EMBASSY WILL ATTEMPT TO MONITOR GOTT'S ASSISTANCE TO BWIA ESPECIALLY TO AVOID DISCRIMINATORY TREATMENT, SUCH AS MONOPOLY CARRIAGE OF AIRMAIL. WILL REGARD TO POSSIBLE TAKE-OVER OF AIRPORT SERVICES AT PIARCO, PANAM HAS LONG NOTED THAT BWIA ALREADY ENJOYS PREFERENTIAL TREATMENT, WITH CLOSEST GATE POSITIONS AND MOST FAVORABLE GROUND HANDLING TREATMENT (SEE POS A-44, JUNE 25, 1973). MARSHALL

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Message Attributes

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